PRIORITY

(Security Classification)

DO NOT TYPE IN THIS SPACE

773.5 MSP/10-360

121.1234

R 639

FOREIGN SERVICE DESPATCH

FROM : Ambassy, Tripoli — 123 DESP. NO.

TO : THE DEPARTMENT OF STATE, WASHINGTON. — ~~October 3, 1960~~ DATE OCT 4 - 1960

REF : Embassy Tripoli Telegram 271, October 1, 1960

EW

L-2

For Dept. Use Only	ACTION: AF-5 CA-11 REC'D 10-7	INFO DEPT. REF: OB-1 OF-2 E-7 M/MSA-3 INR-7 EUR-5 OTHER TR-3 CIA-10

SUBJECT: Request for Transfer of FY 1961 Special Purpose Funds for Libya

Sent to Treasury 10/27 per [illegible]

Joint Embassy-USOM despatch

Here is transmitted as Enclosure No. 1 to this despatch, for the US Treasury, the original of a letter dated September 25, 1960, from the Prime Minister of Libya to the Ambassador, with signature duly authenticated, requesting that the US FY 1961 contribution of $10 million dollars of the special purpose funds offered to Libya under Libyan-American Economic Assistance Agreement of September 9, 1954, as amended through the exchange of notes on June 30, 1960, be transferred from the Treasury or other Agencies of the US Government to the following banks for the account of the National Bank of Libya.

a) Four million dollars to the Morgan Guaranty Trust Company, 140 Broadway, New York City.

b) [illegible] equivalent to US$5,392,779.23, to the Bank of Libya, London.

c) [illegible] marks equivalent to US$107,220.77 to the Deutsche Bank, Frankfurt-am-Main, Western Germany.

Remark:

Embassy/Libya is processing the transfer of requested Sterling and will process the transfer of Deutsche Marks when the latter become available. The Embassy assumes this transfer of US$4 million from Special Purpose Funds will be effected by the US Treasury.

[illegible]

First Secretary of Embassy

Enclosure:
1. As stated.

cc: Embassy, Tripoli

Drafted: [illegible]/ab
REPORTER

Cleared: [illegible]

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CIA

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY G. M. Razi DATE 5/6/82

ACTION COPY — DEPARTMENT OF STATE

One action office must return the permanent record copy to DM/R&I with an endorsement of action taken.